

GENERAL FUND REVENUE BUDGET SUMMARY

For Consideration by Cabinet 26 June 2017

	Original Budget £	Revised Budget £	Actuals £	Variance £ (Favourable) / Adverse	Adjusted Variance £ (Favourable) / Adverse
Management Team	0	0	0	0	389
Environmental Services					
Service Support	0	0	0	0	27,603
Public Realm	1,795,100	1,929,800	1,931,078	1,278	(24,852)
Repairs & Maintenance	0	0	0	0	(14,415)
Safety	195,500	190,800	185,135	(5,665)	(3,631)
Waste / Recycling	1,977,300	2,367,600	2,496,817	129,217	108,784
	3,967,900	4,488,200	4,613,030	124,830	93,489
Governance Services					
Democratic Services	1,512,400	1,520,900	1,533,143	12,243	1,493
Human Resources & Organisational Development	218,200	218,200	216,298	(1,902)	(22,216)
Legal	(57,000)	(77,300)	(80,883)	(3,583)	(7,876)
	1,673,600	1,661,800	1,668,558	6,758	(28,599)
Environmental Health	1,379,500	1,353,800	1,353,645	(155)	(53,192)
General Fund Housing	169,900	176,800	179,686	2,886	2,263
Licensing	8,400	(2,000)	(9,865)	(7,865)	(15,358)
Sport and Leisure	2,345,200	2,340,700	2,314,509	(26,191)	(46,465)
Strategic Housing	826,600	800,500	752,465	(48,035)	(62,505)
Health & Housing Services	4,729,600	4,669,800	4,590,440	(79,360)	(175,257)
Development Management	576,500	882,400	1,067,093	184,693	(3,936)
Economic Development	1,785,700	1,899,000	1,836,044	(62,956)	(55,006)
Regeneration	3,415,300	3,535,200	9,689,701	6,154,501	(256,029)
Service Support	62,800	55,300	54,430	(870)	(7,714)
Regeneration & Planning	5,840,300	6,371,900	12,647,268	6,275,368	(322,685)
Audit	68,600	63,800	62,359	(1,441)	(7,272)
Financial Services	0	0	0	0	2,654
ICT	0	0	0	0	(21,029)
Property Group	(147,100)	(20,700)	1,836	22,536	(35,448)
Revenues and Benefits	1,134,600	879,400	837,318	(42,082)	(99,562)
Resources	1,056,100	922,500	901,513	(20,987)	(160,657)
Central Services	2,043,100	2,035,200	2,323,740	288,540	235,538
Central Services	2,043,100	2,035,200	2,323,740	288,540	235,538
Capital Financing	2,622,000	2,577,200	2,480,754	(96,446)	(96,446)
Reversal of Notional Charges	(4,260,500)	(4,694,200)	(635,060)	4,059,140	(37,885)
Treasury Management	942,500	979,500	(3,877,642)	(4,857,142)	(16,617)
Other Government Grants	(1,917,500)	(1,917,500)	(1,938,109)	(20,609)	(20,609)
Appropriations (to / (-) from Reserves)	(456,500)	(588,800)	(6,520,344)	(5,931,544)	277,887
Appropriations (to / (-) from Balances)	17,400	17,400	17,400	0	0
Other Income & Expenditure	(3,052,600)	(3,626,400)	(10,473,001)	(6,846,601)	106,330
Net Revenue Budget	16,258,000	16,523,000	16,271,548	(251,452)	(251,452)
Financed by:					
Retained Business Rates	(25,177,700)	(25,730,900)	(25,728,117)	2,783	2,783
Less Business Rates Tariff	19,927,600	20,215,800	20,215,859	59	59
Baseline Funding Level	(5,250,100)	(5,515,100)	(5,512,258)	2,842	2,842
Revenue Support Grant	(2,651,900)	(2,651,900)	(2,651,908)	(8)	(8)
Total Settlement Funding	(7,902,000)	(8,167,000)	(8,164,166)	2,834	2,834
Council Tax Surplus	(60,000)	(60,000)	(60,000)	0	0
Council Tax Requirement	8,296,000	8,296,000	8,047,382	(248,618)	(248,618)

Note the underspend of approx £249K will be transferred to Unallocated Balances to balance off the Fund accounts.

The first variance column includes notional variances relating to numerous capital and pensions charges that have to be included within the relevant service areas, but they are then reversed out (within the Corporate Accounts section) and so do not impact on the 'bottom-line' outturn position. The adjusted variance column excludes these items and therefore shows a clearer outturn position - the full analysis of this is shown at Appendix C.